

DR. B. R. AMBEDKAR OPEN UNIVERSITY
DEPARTMENT OF COMMERCE

MASTER OF COMMERCE (M.Com.) – I YEAR

COURSE - 01: ORGANIZATION THEORY AND BEHAVIOUR
(2020 – 21 Batch)

ASSIGNMENT – I

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

1. (a) Define “Organization” and explain the typology of organizations.
(b) Explain the functional effects and dysfunctional effects of informal organization.
2. (a) Explain the different approaches to the study of OB.
(b) Define a System and discuss, in detail, the different Sub-Systems.
3. (a) “Organizations are open systems”. Discuss.
(b) Discuss models of Organizational Behaviour.

ASSIGNMENT – II

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

1. (a) What are the factors affecting Perception.
(b) Define learning and explain how individual learning differs from organisational learning
2. (a) Define a “group” and explain the reasons for formation of group and stages in formation of group.
(b) Discuss Noise as a barrier of Effective Communication? How can it be removed?.
3. (a) Define “Leadership”. Explain any three theories of leadership.
(b) What is Organizational Culture? Explain how Organizational Culture is developed and sustained with suitable examples.

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MASTER OF COMMERCE (M.Com.) – I YEAR
COURSE – 02: ACCOUNTING FOR MANAGEMENT
(2020-21 Batch)

ASSIGNMENT – I

(Marks : 15)

Answer **all** the questions
Each question carries **five** marks

1. Examine the differences between management accounting and financial accounting. How does management Accounting help management to make business decisions.
2. A company earned Rs.8,00,000 Gross Profit in a year. Loans and Overdraft amounted to Rs.5,00,000 and Rs.3,00,000 respectively at the end of the year. Bills Receivable and Bills Payable were Rs.65,000 and Rs.30,000 respectively. Closing stock was Rs.80,000 above the opening stock. Reserve and surplus at close amounted to Rs.4,00,000. Velocities of Stock, Debtors and Creditors were 6 times, 4 months and 3 months respectively. Turnover Ratio (GP to Sales) was 20%. Turnover of Capital Employed and of Fixed Assets was 2 times and 4 times respectively (on sales). Prepare the Balance Sheet incorporating all the available information.
3. From the following information relating to western Ltd., you are required to prepare its summarized Balance Sheet.

a) Current Ratio	2.5
b) Acid Test Ratio	1.5
c) Gross Profit / Sales Ratio	0.2
d) Net Working Capital / Net Worth Ratio	0.3
e) Sales / Net Fixed Assets Ratio	2.0
f) Sales / Net Worth Ratio	1.5
g) Sales / Debtors Ratio	6.0
h) Reserves / Capital Ratio	1.0
i) Net Worth / Long Term Loan Ratio	20.0
j) Stock Velocity	2 months
k) Paid up Share Capital	Rs.10 Lakhs

ASSIGNMENT – II

(Marks : 15)

Answer **all** the questions

Each question carries **five** marks

1. a) Arun Company Ltd., manufactures and sells four types of products under the brand names of W, W, Y and Z. The sales mix in value comprises $33\frac{1}{3}\%$, $41\frac{2}{3}\%$, $16\frac{2}{3}\%$ and $8\frac{1}{3}\%$ of products W, X, Y & Z respectively. The total budgeted sales (100%) are Rs.6,00,000 per month.

Variable Costs:	Product W	-	60% of Selling Price
	X	-	68% of Selling Price
	Y	-	80% of Selling Price
	Z	-	40% of Selling Price

Fixed Costs are Rs.1,47,000 per month.

Calculate the Breakeven point for the Products.

- b) M Ltd. Uses a component 'M – 2' in its manufacturing process that can be purchased from a supplier for Rs.180 per unit. The same component is manufactured by M Ltd at the following cost per unit.

Direct material - Rs.60; Direct labour – Rs.50; variable overheads – Rs.55; fixed overheads are 75% of Direct material.

Suggest whether to make or buy this component. What would be your suggestion if the supplier offers the component at Rs.160?

2. a) A Ltd. has been offered a choice to buy a machine between M 1 and M 2. The following data are available:

	<u>M 1</u>	<u>M 2</u>
Annual output in units	10,000	10,000
Fixed Cost	60,000	32,000
Profit at above level	60,000	48,000

The market price of the product is expected to be Rs.20 per unit.

You are required to compute:

- Break Even Point of each Machine.
- The level of sales at which the machine is earn equal profit.
- The range of sales at which one is more profitable from the other.

3. The Hyderabad Ltd. has the following total operating results for the current year:

Sales revenue	56,60,000
Less: variable costs	37,20,000

Contribution	18,80,000
Less fixed costs	10,00,000

Net Income	8,80,000

The following additional information concerning the performance of the firm's 3 operating divisions has been provided.

	A	B	C
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Sales revenue	24,00,000	20,00,000	12,00,000
Variable costs	16,80,000	12,00,000	8,40,000
Direct fixed costs	3,20,000	2,80,000	2,00,000

You are required to rank the 3 divisions on the basis of their proportionate measure of relative profitability. A proposal to increase advertising expenses by Rs.1,23,200 is expected to generate a 10% increase in sales in all the 3 divisions. Analyse the effect of this proposal on the firm as a whole and on each division's. Assume that the cost of advertising will be allocated to each division's percentage to sales, and is to be considered as an attributable fixed cost of each department.

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COURSE - 03: FINANCIAL MANAGEMENT

(2020 – 21 Batch)

ASSIGNMENT – I

Answer **all** the questions

Each question carries **FIVE** marks

Marks : 15

1. (a) Explain the objectives and functions of financial management with suitable examples.

(b) What is meant by agency problem? Discuss the role of finance manager in an MNC.

2. (a) Rajesh want to take a world tour which costs Rs.10, 00,000 – the cost is expected to remain unchanged in nominal terms. Rajesh willing to save annually Rs.80, 000 to fulfil his desire. How long will Rajesh have to wait if his savings earn a return of 14 per cent per annum?

(b) What is the present value of Rs.10, 00,000 receivable 60 years from now, if the discount rate is 10 percent?

3. (a) ABC Ltd., planning to go for capacity expansion in the near future and their financial experts submitted the following financial details regarding two projects. You, as a new finance manager, evaluate the projects by using Pay Back Period and Internal Rate of Return and suggest which one is to be accepted with clear reasons.

Cash Flows	Project 1 Rs. in lakhs	Project 2 Rs. in lakhs
0	10,00,000	10,00,000
1	3,00,000	2,00,000
2	2,00,000	5,00,000
3	1,50,000	4,00,000
4	4,00,000	1,00,000
5	5,00,000	50,000
6	50,000	75,000

- (b) A firm has two mutually exclusive proposals, A and B, under consideration requiring an initial outlay of Rs.1,000 each. Both the projects have a life of seven years with the following cash flows.

CASH FLOWS in Rs.		
Year	Project 'A'	Project 'B'
0	-1000	-1000
1	50	500
2	100	350
3	250	250
4	300	60
5	400	100
6	450	100
7	500	150

Find out the NPVs of both the projects at discount rates 10%, 12%, 14% and 16%. Plot the NPVs of the project with different discount rates.

ASSIGNMENT – II

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

4. (a) What are the various sources of finance.

(b) A company has the following capital structure

		(Rs. Lakhs)
Equity Capital	1,00,000 shares of Rs. 10 each	10
Reserves and surplus	(retained earnings)	8
12% Debentures	5,000 numbers of Rs. 100 each	<u>5</u>
		<u>23</u>

(i) If the company is paying dividend at 27%, calculate the cost of equity and weighted average cost of capital, based on book values.

(ii) If the market value of equity shares is Rs. 15 each and if the debentures are quoted at Rs. 95 each, what is the weighted average cost of capital, based on market values.

Note : Tax rate in both cases is 50%.

5. (a) Synergy Limited Company has 10 lakhs equity shares outstanding at the beginning of the account year 2005. The current market price of the shares is Rs. 150 each. The Board of directors of the company has recommended Rs. 8 per share as dividend. The rate of capitalization, appropriate to the risk-class to which the company belongs is 12%.

(i) Based on M-M Approach, calculate the market price of the share of the company when the recommended dividend is : (a) declared; and (b) not declared.

- (ii) How many new shares are to be issued by the company at the end of the accounting year on the assumption that the net income for the year is Rs. 2 crores and the investment budget is Rs. 4 cores when (a) the above dividends are distributed; and (b) dividends are not declared.
- (iii) Show that the market value of the shares at the end of accounting year will remain the same whether dividends are distributed or not declared.
6. (a) Explain the significance of an optimum level of current assets. Discuss the approaches to determining the working capital financing mix.
- (b) Prepare a Cash Budget of XYZ Limited on the basis of the following information for the six months commencing April, 2020.
- (i) Cost and Prices remain unchanged and firm maintains a minimum cash balance of Rs. 4,00,000 for which bank overdraft may be availed if required.
- (ii) Cash Sales are 25% of the total sales and balance 75% will be credit sales. 60% of credit sales are collected in the month following the sales, balance 30% and 10% in the two following months thereafter. No bad debts are anticipated.

(iii) Sales forecasts are as follows :

2020	Amount (Rs.)	2020	Amount (Rs.)
January	12,00,000	June	8,00,000
February	13,33,333	July	12,00,000
March	16,00,000	August	10,00,000
April	6,00,000	September	8,00,000
May	8,00,000	October	12,00,000

(iv) Gross Profit Margin 20%.

(v) Anticipated Purchases and wages for the year 2020 are as follows :

	Purchases (Rs.)	Wages (Rs.)
April	6,40,000	1,20,000
May	6,40,000	1,60,000
June	9,60,000	2,00,000
July	8,00,000	2,00,000
August	6,40,000	1,60,000
September	9,60,000	1,40,000

(vi) Quarterly Interest payable Rs. 30,000; Rent payable Rs. 8,000 per month.

(vii) Capital expenditure expected in September is Rs. 1,20,000.

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COURSE - 04: MARKETING MANAGEMENT

(2020 – 21 Batch)

ASSIGNMENT – I

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

1. a) What do you understand by marketing? Explain its evolution and approaches to understand marketing.
b) Discuss the role of marketing in economy development. Explain the relevance of marketing in different sectors.
2. a) Define the concept of services marketing. Discuss the characteristics and factors influencing the growth of services sector in India.
b) Explain the various forms of marketing organizations and their relative advantages and disadvantages with suitable example.
3. a) Define the term 'market segmentation'. Explain the bases and benefits of market segmentation in case of electronic goods.
b) What do you mean by consumer behavior? Discuss the various factors influencing consumer behavior in case of readymade garments.

ASSIGNMENT – II

Answer **all** the questions
Each question carries **FIVE** marks

(15arks)

4. a) Explain the concept of Product Life Cycle and discuss the managerial implications in each stage managing PLC.
b) Discuss in detail the branding decisions with suitable examples.
5. a) What is product pricing? Describe any two methods of pricing methods with their relative merits and demerits.
b) Explain the major decisions relating to marketing channels.
6. a) What do you mean by advertising? Explain the importance of advertising media and point out their relative role in promoting industrial products.
b) Explain the importance and steps involved in personal selling process.

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COURSE - 05: BUSINESS ENVIRONMENT

(2020 – 2021 Batch)

ASSIGNMENT – I

Answer **all** the questions

Each question carries **FIVE** marks

Marks : 15

1. a) Explain the objectives of contemporary business in economic development of the country.
b) Briefly explain the various economic environmental factors in the context of reforms.
2. a) Define the term ‘culture’ and critically explain the social responsibility of business.
b) What are the objectives business ethics? Identify the factors influencing corporate governance.
3. a) What is the need for economic planning in India? Discuss in detail the economic growth, achievements and factors responsible for periodic setbacks during economic recession.
b) Identify and explain structural changes in the industrial sector of India.

ASSIGNMENT – II

Answer **all** the questions

Each question carries **FIVE** marks

Marks : 15

4. What do you mean by Privatization? How do you differentiate between liberalization and privatization?
5. Is it possible to eliminate all middlemen in the channel of distribution on account of ONLINE business transactions? Discuss.
6. Analyze the implications of the recent policy initiatives undertaken by the Government of India to facilitate the enhancement of small industry competitiveness.

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COURSE – 06: QUANTITATIVE TECHNIQUES
(2019-20 Batch)

ASSIGNMENT – I

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

1. (a) What are different types of Research? Explain the difficulties and limitations of research.

(b) How is a Questionnaire different from a Schedule? What are the points to kept in mind while drafting a questionnaire ?
2. The following table relates to the tourist arrivals (in millions) during 2014 to 2020 in India.

Years	:	2014	2015	2016	2017	2018	2019	2020
Tourist arrivals :		18	20	23	25	24	8	5

Fit a straight line trend by the method of least squares and estimate the number of tourists that would arrive in the year 2020.
3. (a) Distinguish between Correlation and Regression.

(b) What is “forecasting”? Explain the methods of forecasting and their limitations.

ASSIGNMENT – II

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

1. (a) The following data show the number of seeds germinating out of 10 on damp filter for 80 set of seeds. Fit a binomial distribution to this data.

X :	0	1	2	3	4	5	6	7	8	9	10
Y :	6	20	28	12	8	6	0	0	0	0	0

- (b) The number of defects per unit in a sample of 330 units of manufactured product was found as follows :

No. of defects :	0	1	2	3	4
No. of Units :	214	92	20	3	1

Fit a Poisson distribution to the data and test for goodness of fit. (Given $e^{-0.439} = 0.6447$)

2. (a) Intelligence test on two groups of boys and girls gave the following results :

	<u>Mean</u>	<u>S.D</u>	<u>N</u>
Girls	75	15	150
Boys	70	20	250

Is there a significant difference in the mean scores obtained by boys and girls?

- (b) The number of scooter accidents per month in a certain town was as follows.

12 8 20 2 14 10 15 6 9 4

Use Chi-square test to determine if these frequencies are in agreement with the belief that accident conditions were the same during 10 - month period.

3. (a) What is Control Chart? Explain the managerial uses of Control Charts and discuss the advantages of Statistical Quality Control.
- (b) What is a decision? Explain its various elements.

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COURSE – 07: COST ACCOUNTING & CONTROL

(2019-20 Batch)

ASSIGNMENT – I

(Marks : 15)

Answer **all** the questions
Each question carries **five** marks

1. Discuss the essentials of a good cost accounting system and narrate the essential factors to be considered while designing and installing a cost accounting system.
2. Neeraj Ltd. undertook a contract for Rs.50,00,000 on July 1, 2019. On June 30, 2020, when the accounts were closed, the following details about the contract were gathered:

	Rs.		Rs.
Materials Purchased	10,00,000	Wages accrued (30.6.2020)	50,000
Wages Paid	4,50,000	Work Certified	20,00,000
General expenses	1,00,000	Cash received	15,00,000
Plant purchased	5,00,000	Work uncertified	1,50,000
Materials on hand (30.6.2020)	2,50,000	Depreciation on plant	50,000

The above contract contained an escalation clause which reads as follows:

In the event of prices of materials and rates of wages increase by more than 5%, the contract price would be increased accordingly by 25% of the rise in the cost of materials and wages beyond 5% in each case.

It was found that since the date of signing the agreement, the prices of materials and wage rates increased by 25%. The value of the work certified does not take into account the effect of the above clause. Prepare the Contract Account. Working should form part of your answer.

3. Prepare the necessary accounts in cost ledger from the following details and test arithmetical accuracy by preparing Trail Balance. Rs.

Materials purchased	1,50,000
Wages	93,000
Factory overheads	50,000
Administrative Overheads	25,000
Selling Overheads	22,000
Sales	4,50,000

Material consumption amounts to Rs.1,40,000 including Rs.5,000 indirect materials used for production and sales in the ratio of 4:1 respectively. Rs.30,000 wages were paid for idle hours arising due to failure of electricity. Indirect wages amount to Rs.10,000 and the amount has been incurred in the ratio of 2:2:1 for factory, administration and selling expenses.

Factory overheads, Administrative overheads and Selling overheads are recovered at 60% of Direct Wages, 10% of works cost and 10% of cost of goods sold respectively.

The opening and closing balances include:

	Opening (Rs.)	Closing (Rs.)
Materials	60,000	69,000
Works-in-Progress	5,000	8,000
Finished Goods	12,000	10,000

ASSIGNMENT – II

(Marks : 15)

Answer **all** the questions
Each question carries **five** marks

1. A company, making a single product, produces accounts for costing period as follows:

	Rs.	Rs.
Direct material	792	
Direct wages	1,192	
Variable overhead	1,940	
Fixed overhead	1,040	4,964

Profit		976

Sales		5,940

The original budget was in respect of 1,000 units per period, but during this period only 960 units were produced and sold.

Standard direct wages rate is Rs.0.60 per hour and standard variable overhead rate is 1.00 per hour.

Cost variances during the period are as follows:

	Gains	Losses

Material price	---	8
Material usage	---	16
Wages rate	20	---
Labour efficiency	---	60
Variable overhead efficiency	---	100
Fixed overhead cost	---	40
Sales price	180	---

From the above information, prepare for the period the original budget and a flexible budget for the sales achieved.

2. A Company is producing currently 70,000 units with an installed capacity of 1,00,000 units of production. Maximum capacity cannot be utilized for want of market.

The cost per unit break-up of the product is shown below:

	Per unit Rs.
Direct Material	10.00
Direct Wages	7.00
Variable overhead	2.00
Fixed overhead in total	Rs.2,80,000
Selling price per unit	Rs. 25

The company has received three extra offers from outsiders for different units as under:

- a) 1,000 units @ Rs.20/- per unit
- b) 2,000 units @ Rs.21/- per unit
- c) 3,000 units @ Rs.22/- per unit

You are required to advise the management on the acceptability of the offers by showing the calculations of the differential cost analysis.

- 3 (a) “Cost Audit is a necessity and not a luxury and is viewed as a barometer to measure the operational performance, the effectiveness of utilization and working results” Illustrate.
- (b) What is ABC? Briefly, enumerate the different steps in computation of costs under ABC.

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COURSE – 08: TAXATION
(2019-20 Batch)

ASSIGNMENT – 1

Answer **all the** questions
Each question carries **FIVE** marks

Marks : 15

1. Explain the following in not more than 10 lines each.
 - a) Residential status of an Individual and HUF
 - b) Unrealised Rent and conditions to be satisfied to claim it.
 - c) Block of Assets in calculation of Depreciation
 - d) Rules of Remuneration as per Section 40 (b)
 - e) Minimum Alternate Tax (MAT)

2. The Income belonging to others is sometimes assessable in the hands of the assessee in certain cases- Explain.

3. From the information given below compute the taxable income of Mrs. Vimala.
 - a) Basic Pay Rs. 55,000 per month.
 - b) Dearness Allowance Rs. 14,000 per month.(Enters into service benefits)
 - c) Bonus 20% of salary.
 - d) House Rent Allowance Rs. 10, 000 per month.
 - e) Hostel Allowance and Children Education Allowance for three children @ Rs. 500 PM per child and Rs. 600 PM per Child respectively.
 - f) Rent received from let out house property Rs. 25,000 per month.
 - g) Municipal Taxes of the let out house property (Due) Rs. 20,000 per annum and paid Rs. 2,000 per annum
 - h) Interest on loan taken for the construction of the house property paid Rs. 55,000 and due Rs. 20,000.
 - i) During the relevant previous year Mrs. X has sold a house property for Rs. 25,00,000 which was purchased in the year 2013-14 for Rs. 6,00,000 (CII- 220). Selling expenses incurred Rs. 20,000. The index in the year of sale was 289
 - j) Bank Interest Received Rs. 30,000 (net).
 - k) Lottery Amount Received Rs. 50,000 (Gross).
 - l) Rent from foreign agriculture land Rs. 40,000.

- m) Rent from Indian Agriculture land Rs. 32,000.
- n) Rent from hiring of plant and machinery Rs. 12,000.
- o) Dividends received from Indian Company Rs. 13,000.
- p) Dividends Received from foreign Company Rs. 11,000.
- q) Gift received from a relative Rs. 21,000.
- r) Donation given to temple Rs. 10,000.
- s) Medical Insurance Premium paid Rs. 25,000.
- t) LIC premium paid on the life of her husband Rs. 40,000.
- u) LIC premium paid on own life Rs. 50,000.

ASSIGNMENT – II

Answer **all the** question
Each question carries **FIVE** marks

Marks : 15

1. Explain the following in not more than 10 lines each.

- a) Best Judgment Assessment
- b) Reassessment and the time limit for Reassessment
- c) Note on GST
- d) Composition Levy under GST
- e) Receipt Voucher

2. What is self Assessment and who are the people who are liable to file their Income Tax Returns.

3. “GST is a Tax aimed at uniting the Nation through One Nation-One Tax”- Discuss.

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COURSE – 09: FINANCIAL MARKETS & SERVICES
(2019-20 Batch)

ASSIGNMENT – I

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

1. (a) Describe financial system and analyse the relationship between financial system and economic development.
(b) Identify the need for financial intermediation.
2. (a) Carry out a critical evaluation of banking sector reforms in India.
(b) Explain the challenges faced by financial sector in India.
3. (a) Who are the market participants in money market? What are the money market instruments?
(b) Analyse the recent trends in capital market and highlight challenges faced by the stock exchanges in India.

ASSIGNMENT – II

Answer **all** the questions
Each question carries **FIVE** marks

Marks : 15

1. (a) Explain the need for regulation of financial market.
(b) Do you think the SEBI has achieved its objectives? Illustrate.
2. (a) Fund based financial services Vs. Fee based financial services.
(b) Explain the reasons why Venture Capital Financing has not taken off in India.
3. (a) Carry out a critical review of the working of credit rating agencies in India and discuss their role in improving investor protection.
(b) Define “Custodial Services”. Describe the procedure for selling and buying dematerialised shares.

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COURSE – 10: HUMAN RESOURCE MANAGEMENT
(2019-20 Batch)

ASSIGNMENT – I

Answer **all the** questions
Each question carries **five** marks

(15 marks)

1. a) Explain the functions of HRM in organizational development.
b) Briefly explain the various contemporary issues in HRM.
2. a) Discuss the strategic HRM practices in the context of advancement of technology.
b) What are the objectives and factors affecting human resource planning?
3. a) Explain the concept of recruitment and selection and also modern methods of recruitment followed by corporate companies in India.
b) Explain the role of performance appraisal system in an organization with merits and demerits.

ASSIGNMENT – II

Answer **all the** questions
Each question carries **FIVE** marks

Marks : 15

4. a) Define career planning. Discuss various career planning and development for women.
b) Explain the organizational plans for career planning and development with example.
5. a) What are the essentials of job evaluation? Discuss various methods, advantages and problems of job evaluation.
b) What are the objectives of wage and salary administration? Discuss the reasons for wage differentials among the employees of the same organization.
6. a) What are the objectives of industrial relation? What factors determine the industrial relations? Briefly explain the changing role of government in this context.
b) Explain the various forms of participate management systems and discuss the principles of employee discipline.
